

K.S.R. Limited Board Meeting—Monday, April 14, 2008

All Board members were present with the exception of John Kalmuck

President Ryan Murphy called the meeting to order at 7:11 PM

The minutes of the March meeting were read by Secretary Bob Boehler and unanimously approved.

President Report/Old Business—Ryan Murphy

This meeting was dedicated to formalizing our plans for future investment of our Alumni funds. Ryan Murphy has had discussion with National, Marquette University and two lawyers regarding what we would like to do. After much discussion, a motion was made by Treasurer Bill Hansen and seconded by House Manager Nick Sayotovich to setup the following:

Marquette Triangle Endowment Fund—A majority of our monies will be put into this fund. Discussions at a future meeting will determine our level of funding for this account. We hope to have future alumni donations fund this account also.

National Chapter Endowment Fund—This will be setup with Triangle National. It will be initially funded with money gained from alumni donations. We will reserve the right to put K.S.R. funds into this fund in the future. Money from this fund will be earmarked for Chapter educational purposes. Our goal is to grow this fund to \$25,000 or more over the next three years.

Separate Taxable Fund(s)—This is money we will maintain in our checking account, CD's, etc. It will be earmarked for general purposes and its main source of income will be the Promissory notes.

Congratulations were well wished to Bill Hansen on his engagement.

The meeting was adjourned at 9:34 PM. Our next meeting will be in May and determined by the Active Chapter Initiation date.